

## Nichols Farms' (Iowa) Limited Warranty for Bulls

Nichols Farms offers a Limited Warranty that covers death loss, "loss of use" due to injury and/or a bull failing to copulate with cows.

1) Nichols Limited Warranty costs the buyer 7% of the purchase price of their Nichols Farms (Iowa) Bull, less freight allowance. Example: \$5000 Nichols Bull, less \$100 freight allowance = \$4900, X 7% = \$273.00 per bull premium payable at time of purchase of Nichols Bull. This price is subject to change each year.

2) This Limited Warranty is for one (1) year from the day the buyer gets possession of his Nichols Bull(s).

3) In case of death or "loss of use" during the first six months of use, the buyer receives full credit (less freight allowance) for another Nichols Bull. In case of death or "loss of use" during the second six months, the buyer will receive a credit of 75% of the purchase price, less freight allowance for another Nichols Bull. Loss due to theft is not covered.

4) Nichols Farms will receive 100% of the salvage value of the bull (except in case of death) when Nichols Farms extends credit to the buyer for another bull. Under no circumstance does Nichols Farms assume any liabilities exceeding the purchase price of the bull.

5) In case of death, injury, or lack of libido that renders a bull unable to serve or settle cows, the buyer must contact his veterinarian to make an on-sight inspection and then file the attached report to: Anita Veterinary Clinic, Nate Hansen, DVM. Based on this report and subsequent conversations with your veterinarian (if needed) Dr. Hansen will determine if the claim is justified. The buyer will be responsible for the costs and services of their local veterinarian. If Dr. Hansen determines the bull's breeding career is over, the buyer will haul the "loss of use" bull to a sale barn and will be sold in Nichols Farms name with the proceeds going directly to Nichols Farms.

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Nichols Farm  
Lillian Nichols  
2188 Clay Avenue  
Bridgewater, Iowa 5037-8047  
*off:* 641-369-2829  
*fax:* 641-369-2932